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Consolidated Financial Results for the Three Months Ended June 30, 2020 [Japanese GAAP]

August 13, 2020

Company name: VALOR HOLDINGS CO.,LTD.

Stock exchange listing: Tokyo, Nagoya

Code number: 9956

URL: <https://valorholdings.co.jp/>

Representative: Masami Tashiro

President and Representative Director

Contact: Akira Shinohana

Executive Director

Phone: 0574-60-0864

Scheduled date of filing quarterly securities report: August 14, 2020

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Three Months Ended June 30, 2020 (April 01, 2020 to June 30, 2020)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2020	183,002	11.0	9,038	176.0	9,485	164.2	4,644	262.9
June 30, 2019	164,865	19.4	3,275	(17.2)	3,590	(18.8)	1,280	(54.6)

(Note) Comprehensive income: Three months ended June 30, 2020: ¥ 8,597 million [571.2%]
Three months ended June 30, 2019: ¥ 1,281 million [(56.8)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2020	86.50	86.47
June 30, 2019	23.83	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
As of June 30, 2020	407,088	147,603	33.6
March 31, 2020	383,919	140,645	34.1

(Reference) Equity: As of June 30, 2020: ¥ 136,917 million
As of March 31, 2020: ¥ 130,748 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2020	-	24.00	-	28.00	52.00
Fiscal year ending March 31, 2021	-				
Fiscal year ending March 31, 2021 (Forecast)		24.00	-	28.00	52.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2021(April 01, 2020 to March 31, 2021)

(% indicates changes from the previous corresponding period.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ended September 30, 2020	345,000	2.5	7,700	3.5	8,400	2.5	3,900	2.7	72.63
Full year	690,000	1.8	15,700	1.2	17,200	1.9	7,000	8.1	130.36

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the three months ended June 30, 2020

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2020: 53,987,499 shares

March 31, 2020: 53,987,499 shares

2) Total number of treasury shares at the end of the period:

June 30, 2020: 293,255 shares

March 31, 2020: 293,255 shares

3) Average number of shares during the period:

Three months ended June 30, 2020: 53,694,244 shares

Three months ended June 30, 2019: 53,694,268 shares