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July 18, 2025

Company name: VALOR HOLDINGS CO., LTD
Representative: Masami Tashiro, Chairperson & CEO
(Securities code:9956, Tokyo Stock Exchange Prime
Market and Nagoya Stock Exchange Premier Market)
Inquires: Akira Shinohana,
Managing Director and General manager,
Administration Headquarters
Telephone: +81-574-60-0864

**Notice Regarding Issuance of Valor Holdings Co., Ltd 4th Unsecured Straight Bonds
(with Limited Pari Passu Clause among Bonds)**

VALOR HOLDINGS CO., LTD. (the “company”) announces that it has resolved to issue the 4th series of unsecured bonds (with limited Pari Passu clause among bonds) based on the resolution adopted at the meeting of our Board of Directors held on June 16,2025.

1. Name	VALOR HOLDINGS CO. LTD., 4 th Unsecured Straight Bonds (with Limited Pari Passu Clause among Bonds)
2. Total Issue Amount	JPY 100 billion
3. Face Value Per Bond	JPY 100 million
4. Interest Rate	1.687% per annum
5. Issue Price	JPY 100 per JPY 100 face value
6. Redemption Price	JPY 100 per JPY 100 face value
7. Term	5 years
8. Maturity Date	July 25, 2030
9. Subscription Period	July 18, 2025
10. Payment Date	July 25, 2025
11. Offering Method	Public offering

12. Redemption Method	Bullet maturity (may be conducted at any time after the payment date, unless otherwise specified by the book entry transfer institution stated in item 18.)
13. Application of the book-entry transfer system	The Bonds shall be subject to the provisions of the “Act on Book-Entry Transfer of Corporate Bonds, Shares,etc.”(Act No.75 of 2001)
14. Interest Payment Dates	January 25 and July 25 of each year
15. Collateral and Guarantee	The Bonds are unsecured and unguaranteed, and no specific assets are reserved for the bonds.
16. Financial Covenants	Includes negative pledge clause
17. Underwriters	Daiwa Securities Co.,Ltd, Nomura Securities Co., Ltd., Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., SMBC Nikko Securities Inc.
18. Book-Entry Transfer Institution	Japan Securities Depository Center, Inc.
19. Fiscal agent, Issuing Agent and Paying Agent	The Norinchukin Bank
20. Credit rating	A- (Japan Credit Rating Agency,Ltd.)