August 14, 2026

Company name: VALOR HOLDINGS CO.,LTD.
Representative: Masami Tashiro President and Representative Director
Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
Securities code: 9956
Inquiries: Akira Shinohana Executive Director
Telephone: +81-574-60-0858

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP) (Completion of Interim Review by Independent Auditors)

VALOR HOLDINGS CO., LTD. (the "Company") hereby announces that the review of the quarterly consolidated financial statements by the independent auditor has been completed with respect to the "Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)" disclosed on August 7, 2026 and the "Notice Regarding Partial Corrections to Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)" disclosed on August 12, 2026.
There are no changes to the quarterly consolidated financial statements previously announced on August 7, 2026 and August 12, 2026.

Please note that an English translation of the review report is not included in this document.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 14, 2026

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Company name: VALOR HOLDINGS CO.,LTD.
Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
Securities code: 9956
URL: https://valorholdings.co.jp/
Representative: Masami Tashiro President and Representative Director
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Telephone: +81-574-60-0858
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	243,433	9.9	7,398	5.0	7,838	8.6	6,365	64.3
June 30, 2025	221,546	6.8	7,045	35.6	7,218	22.6	3,875	17.9

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 6,759 million [38.6%]
For the three months ended June 30, 2025: ¥ 4,877 million [53.3%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	120.85	120.83
June 30, 2025	73.58	73.56

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	527,600	208,013	35.9
March 31, 2026	515,407	203,323	35.9

Reference: Equity
As of June 30, 2026: ¥ 189,310 million
As of March 31, 2026: ¥ 185,239 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	35.00	-	39.00	74.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		40.00	-	20.00	-

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	506,000	12.3	14,400	2.5	15,700	4.1	9,400	13.6	171.34
Full year	1,000,000	8.2	28,000	1.5	30,500	1.6	16,500	0.1	146.11

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	53,987,499 shares
As of March 31, 2026	53,987,499 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,313,972 shares
As of March 31, 2026	1,313,883 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	52,673,559 shares
Three months ended June 30, 2025	52,669,161 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	32,983	29,569
Notes and accounts receivable - trade, and contract assets	36,632	40,547
Merchandise and finished goods	67,615	73,512
Raw materials and supplies	1,719	1,864
Other	15,341	16,642
Allowance for doubtful accounts	(72)	(50)
Total current assets	154,219	162,087
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	172,352	174,617
Land	61,162	62,541
Other, net	31,489	32,219
Total property, plant and equipment	265,004	269,378
Intangible assets		
Goodwill	5,435	5,415
Other	18,966	18,927
Total intangible assets	24,401	24,343
Investments and other assets		
Guarantee deposits	35,580	35,748
Other	37,107	36,989
Allowance for doubtful accounts	(904)	(946)
Total investments and other assets	71,782	71,791
Total non-current assets	361,188	365,513
Total assets	515,407	527,600

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	75,815	83,475
Short-term borrowings	42,049	42,782
Commercial papers	17,986	17,981
Current portion of bonds payable	10,028	128
Income taxes payable	6,364	3,921
Provision for bonuses	5,192	8,116
Provisions	1,301	1,025
Asset retirement obligations	5	9
Other	36,718	38,155
Total current liabilities	195,460	195,595
Non-current liabilities		
Bonds payable	10,160	10,046
Long-term borrowings	56,089	67,243
Provisions	786	627
Retirement benefit liability	7,098	2,286
Asset retirement obligations	23,440	23,571
Other	19,048	20,217
Total non-current liabilities	116,623	123,991
Total liabilities	312,084	319,587
Net assets		
Shareholders' equity		
Share capital	13,609	13,609
Capital surplus	20,054	20,054
Retained earnings	151,045	155,347
Treasury shares	(2,919)	(2,919)
Total shareholders' equity	181,789	186,091
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,221	3,306
Deferred gains or losses on hedges	-	3
Foreign currency translation adjustment	(271)	(181)
Remeasurements of defined benefit plans	499	89
Total accumulated other comprehensive income	3,449	3,218
Share acquisition rights	19	19
Non-controlling interests	18,063	18,683
Total net assets	203,323	208,013
Total liabilities and net assets	515,407	527,600

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	214,643	235,918
Cost of sales	155,783	171,034
Gross profit	58,859	64,883
Operating revenue	6,902	7,515
Operating gross profit	65,762	72,398
Selling, general and administrative expenses	58,716	65,000
Operating profit	7,045	7,398
Non-operating income		
Interest income	30	34
Dividend income	5	16
Administrative service fee income	409	421
Rental income	243	259
Surrender value of insurance policies	1	306
Other	297	353
Total non-operating income	988	1,393
Non-operating expenses		
Interest expenses	307	455
Share of loss of entities accounted for using equity method	9	9
Foreign exchange losses	238	213
Rental costs on real estate	171	144
Other	87	130
Total non-operating expenses	815	953
Ordinary profit	7,218	7,838
Extraordinary income		
Gain on sale of non-current assets	7	220
Gain on sale of investment securities	1	202
Penalty income	7	40
Subsidy income	0	-
Gain on revision of retirement benefit plan	-	2,281
Total extraordinary income	17	2,745
Extraordinary losses		
Loss on sale of non-current assets	0	0
Loss on retirement of non-current assets	6	20
Impairment losses	78	25
Loss on valuation of shares of subsidiaries and associates	212	-
Other	23	2
Total extraordinary losses	321	49
Profit before income taxes	6,914	10,534
Income taxes - current	3,691	3,804
Income taxes - deferred	(1,152)	(203)
Total income taxes	2,538	3,601
Profit	4,375	6,933
Profit attributable to non-controlling interests	500	567
Profit attributable to owners of parent	3,875	6,365

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	4,375	6,933
Other comprehensive income		
Valuation difference on available-for-sale securities	291	89
Deferred gains or losses on hedges	(4)	3
Foreign currency translation adjustment	225	175
Remeasurements of defined benefit plans, net of tax	(10)	(444)
Share of other comprehensive income of entities accounted for using equity method	0	2
Total other comprehensive income	502	(173)
Comprehensive income	4,877	6,759
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,265	6,134
Comprehensive income attributable to non-controlling interests	612	624