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May 13, 2026

To Whom It May Concern

Company: Valor Holdings Co., Ltd.
Representative: Masami Tashiro, Chairperson and Representative
Director
Securities code: 9956 TSE Prime, NSE Premier
Inquiries: Akira Shinohana, Executive Director
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Notice Concerning Changes in Officers, etc. of the Company

Valor Holdings Co., Ltd. (the “Company”) hereby announces that, at the meeting of the Board of Directors held on May 13, 2026, it resolved the following changes in officers, subject to approval at the 69th Annual General Meeting of Shareholders scheduled to be held on June 26, 2026 and the subsequent meeting of the Board of Directors.

1. Changes in Officers (Effective June 26, 2026)

<Candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members)>

| Name | New Position | New Appointment / Reappointment |
|---------------------|--|---------------------------------|
| Masami Tashiro | Chairperson and CEO, Representative Director | Reappointment |
| Takayuki Koike | President and Director | Reappointment |
| Katsuyuki Mori | Senior Managing Director | Reappointment |
| Akira Shinohana | Managing Director | Reappointment |
| Morisaku Wagato | Director | Reappointment |
| Naotaka Kouketsu | Director | Reappointment |
| Takehiko Yamada | Director | New appointment |
| Toshiyuki Takahashi | Outside Director | Reappointment |
| Yasumichi Kojima | Outside Director | Reappointment |

<Retiring Directors>

Motohiko Takasu (currently Director)
Yoko Yamashita (currently Outside Director) *

* Scheduled to be appointed as Director serving as an Audit and Supervisory Committee Member.

2. Changes in Officers (Effective June 26, 2026)

<Candidates for Directors serving as Audit and Supervisory Committee Members>

| Name | New Position | New Appointment / Reappointment |
|---------------------|---|---------------------------------|
| Tetsutaro Kabashima | Full-time Audit and Supervisory Committee Member | New appointment |
| Yoko Yamashita | Audit and Supervisory Committee Member (Outside Director) | New appointment |
| Yoshitaka Isaka | Audit and Supervisory Committee Member (Outside Director) | New appointment |
| Toshimi Asano | Audit and Supervisory Committee Member (Outside Director) | New appointment |

<Retiring Directors serving as Audit and Supervisory Committee Members>

Toshio Abiko (currently Full-time Audit and Supervisory Committee Member)
Hirofumi Hata (currently Audit and Supervisory Committee Member [Outside Director])
Tokimitsu Ito (currently Audit and Supervisory Committee Member [Outside Director])

<Career Summary of New Director Candidates>

Takehiko Yamada (Born in 1972)

Apr. 1995 Joined the Company
Mar. 2005 Head of Shanghai Office of the Company
Mar. 2013 General Manager, Sales Department, Chubu Ryutsu Co., Ltd.
Apr. 2018 – Present President and Representative Director, Chubu Ryutsu Co., Ltd.

Tetsutaro Kabashima (Born in 1971)

Apr. 1995 Joined The Norinchukin Bank
Aug. 2009 Deputy General Manager, Utsunomiya Branch, The Norinchukin Bank
Jun. 2016 Head of Miyazaki Office, The Norinchukin Bank
Jul. 2021 Head of Takamatsu Branch, The Norinchukin Bank
Apr. 2024 Chief Inspector, JA Bank Retail Business Division, The Norinchukin Bank
Jun. 2026 Joined the Company

Yoko Yamashita (Born in 1978)

Oct. 2005 Registered as Attorney-at-Law (Aichi Bar Association) and joined Kouchi Law Office
Apr. 2010 Attorney-at-Law, Obama Himawari Fund Law Office
Jun. 2012 – Present Partner Attorney, Imaike Law Office

Yoshitaka Isaka (Born in 1963)

Jul. 2013 Deputy District Director, Tsushima Tax Office
Jul. 2016 Inspector, Nagoya Regional Taxation Bureau Dispatch Office, Commissioner's Secretariat, National Tax Agency
Jul. 2021 Director, Accounting Division, Administration Department, Nagoya Regional Taxation Bureau
Jul. 2022 Deputy Director-General, Administration Department, Nagoya Regional Taxation Bureau
Jul. 2023 District Director, Nagoya Naka Tax Office
Sep. 2024 Head, Yoshitaka Isaka Tax Accountant Office

Toshimi Asano (Born in 1971)

Oct. 1993 Joined Ota Showa & Co. (currently EY ShinNihon LLC)

Jul. 2017 – Present Auditor, Tokai Gakuen (School Corporation)

Jul. 2017 Joined Tokai Chapter of the Japanese Institute of Certified Public Accountants

May 2021 – Present Secretary General, Tokai Chapter of the Japanese Institute of Certified Public Accountants r

Apr. 2024 – Present Auditor, School Corporation Aichi Kyoei Gakuen

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