August 7, 2026

To Whom It May Concern:

Company Name:	VALOR HOLDINGS CO., LTD.
Representative:	Masami Tashiro, Chairperson and Representative Director
(Securities code: 9956, Tokyo Stock Exchange Prime Market / Nagoya Stock Exchange Premier Market)	
Inquiries:	Akira Shinohana, Executive Director
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Notice Regarding the Determination of the Number of New Shares to be Issued by way of Third-Party Allotment

VALOR HOLDINGS CO., LTD. (the "Company") hereby announces that, in relation to the issuance of new shares by way of third-party allotment, which was resolved by the board of directors of the Company on June 30, 2026, it has been notified by the allottee that it has decided to subscribe for all of the shares to be issued thereby as follows.

(1)	Number of New Shares	704,100 shares
		(Number of shares issuable: 704,100 shares)
(2)	Amount to be paid in	¥3,022 per share
(3)	Total Amount to be Paid in	¥2,127,790,200
(4)	Amounts of Increase in Stated Capital and Additional Capital Reserves	
	The amount of increase in stated capital	¥1,063,895,100
	The amount of increase in additional capital reserves	¥1,063,895,100
(5)	Payment Date	Thursday, August 13, 2026

End

<Reference>

1. This Third-Party Allotment was resolved by the board of directors of the Company on June 30, 2026, simultaneously with the issuance of new shares by way of public offering and the secondary offering of shares of the Company by way of Over Allotment.

For the details of the Third-Party Allotment, please refer to "Notice Regarding the Issuance of New Shares and Secondary Offering of Shares" announced on June 30, 2026, and "Notice Regarding the Determination of Issue Price and other Matters relating to Issuance of New Shares and Secondary Offering of Shares" announced on July 8, 2026.

2. Change in the total number of issued shares as a result of this third-party allotment

(1)	Total number of issued shares after the Public Offering	58,682,099 shares	as of August 7, 2026
(2)	Number of shares through the Third-Party Allotment	704,100 shares	
(3)	Total number of issued shares after the Third-Party Allotment	59,386,199 shares	

3. Use of Proceeds

The estimated net proceeds of up to 16,217,871,400 yen from the Public Offering and the Third-Party Allotment are planned to be allocated as follows: (i)279,000,000 yen will be allocated by the end of February 2027 to capital expenditures for the Company's supermarket business, and (ii) 15,938,871,400 yen will be allocated by the end of March 2028 to capital expenditures through loans and investments to the Company's subsidiaries.

Regarding the capital expenditures of subsidiaries, 11,614,000,000 yen will be allocated by the end of March 2028 to new store openings in the drugstore business, home improvement center businesses and supermarket business especially within the Kanto region, such as the Hon-Haneda store and the Honmoku store; 2,130,000,000 yen will be allocated by the end of February 2027 to capital expenditures for food factories in the supermarket business; and 2,194,871,400 yen will be allocated by the end of March 2027 to store facility investments in the supermarket and drugstore businesses.

Until the actual timing of allocation, the above proceeds will be appropriately managed in the Company's bank accounts.

Please refer to "Notice Regarding the Issuance of New Shares and Secondary Offering of Shares" released on June 30, 2026, for the Company's group's facility construction plans.

End