

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31,2020	As of June 30,2020
Assets		
Current assets		
Cash and deposits	24,687	40,637
Notes and accounts receivable - trade	12,779	12,465
Merchandise and finished goods	51,284	55,246
Raw materials and supplies	891	965
Other	14,932	14,360
Allowance for doubtful accounts	(10)	(41)
Total current assets	104,565	123,634
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	132,628	132,781
Land	51,636	51,809
Other, net	25,167	25,766
Total property, plant and equipment	209,431	210,357
Intangible assets		
Goodwill	1,390	1,351
Other	14,316	14,283
Total intangible assets	15,706	15,635
Investments and other assets		
Guarantee deposits	32,102	31,731
Other	22,453	26,164
Allowance for doubtful accounts	(341)	(434)
Total investments and other assets	54,215	57,461
Total non-current assets	279,353	283,454
Total assets	383,919	407,088

(Million yen)

	As of March 31,2020	As of June 30,2020
Liabilities		
Current liabilities		
Notes and accounts payable - trade	51,400	57,081
Short-term borrowings	47,339	54,445
Current portion of bonds payable	20	10,020
Income taxes payable	3,659	4,331
Provision for bonuses	3,143	5,348
Provisions	2,458	2,052
Asset retirement obligations	91	43
Other	33,673	33,888
Total current liabilities	141,786	167,211
Non-current liabilities		
Bonds payable	10,010	10
Long-term borrowings	53,489	54,291
Provisions	627	658
Retirement benefit liability	4,743	4,825
Asset retirement obligations	12,703	12,838
Other	19,911	19,650
Total non-current liabilities	101,486	92,274
Total liabilities	243,273	259,485
Net assets		
Shareholders' equity		
Share capital	13,609	13,609
Capital surplus	20,076	20,075
Retained earnings	99,256	102,395
Treasury shares	(566)	(566)
Total shareholders' equity	132,375	135,514
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(1,865)	1,207
Deferred gains or losses on hedges	0	0
Foreign currency translation adjustment	273	231
Remeasurements of defined benefit plans	(34)	(35)
Total accumulated other comprehensive income	(1,627)	1,403
Share acquisition rights	142	134
Non-controlling interests	9,754	10,551
Total net assets	140,645	147,603
Total liabilities and net assets	383,919	407,088

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income (For the three months)

(Million yen)

	For the three months ended June 30,2019	For the three months ended June 30,2020
Net sales	159,153	176,978
Cost of sales	118,886	129,688
Gross profit	40,267	47,289
Operating revenue	5,711	6,024
Operating gross profit	45,978	53,314
Selling, general and administrative expenses	42,703	44,275
Operating profit	3,275	9,038
Non-operating income		
Interest income	34	31
Dividend income	3	2
Share of profit of entities accounted for using equity method	14	22
Administrative service fee income	236	410
Rental income	206	218
Other	414	305
Total non-operating income	910	990
Non-operating expenses		
Interest expenses	216	219
Foreign exchange losses	134	-
Rental costs on real estate	167	184
Other	77	140
Total non-operating expenses	595	544
Ordinary profit	3,590	9,485
Extraordinary income		
Gain on sales of non-current assets	0	24
Gain on bargain purchase	-	17
Penalty income	9	114
Subsidy income	11	0
Reversal of allowance for doubtful accounts	16	-
Other	-	7
Total extraordinary income	37	163
Extraordinary losses		
Loss on sales of non-current assets	0	12
Loss on retirement of non-current assets	6	31
Impairment loss	535	93
Loss on voluntarily close	-	702
Other	136	73
Total extraordinary losses	679	915
Profit before income taxes	2,948	8,733
Income taxes - current	1,899	4,190
Income taxes - deferred	(504)	(1,022)
Total income taxes	1,395	3,167
Profit	1,553	5,565
Profit attributable to non-controlling interests	273	920
Profit attributable to owners of parent	1,280	4,644

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Million yen)

	For the three months ended June 30,2019	For the three months ended June 30,2020
Profit	1,553	5,565
Other comprehensive income		
Valuation difference on available-for-sale securities	(337)	3,079
Deferred gains or losses on hedges	(0)	(0)
Foreign currency translation adjustment	62	(41)
Remeasurements of defined benefit plans, net of tax	3	(4)
Share of other comprehensive income of entities accounted for using equity method	(0)	(0)
Total other comprehensive income	(272)	3,032
Comprehensive income	1,281	8,597
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	980	7,675
Comprehensive income attributable to non-controlling interests	300	922